

Press and IR Release

## **Schaeffler strengthens industrial business with acquisition of CERASPIN**

HERZOGENAURACH, 2022-11-14.

- Acquisition of specialist in high-quality ceramic components is a valuable addition to Industrial division's capabilities
- Industrial division secures strategically important technology and strengthens supply chain
- Expansion of capabilities in the field of ceramic solutions for industrial customers

The automotive and industrial supplier Schaeffler has signed a contract with the CERATIZIT Group for the acquisition of CERASPIN. Based in Livange, Luxembourg, CERASPIN has over 25 years' experience in the development and production of premium ceramic products, the majority of which are processed into rolling elements for various bearing applications.

The bearings manufactured on the basis of this technology are used in a wide range of strategic growth areas, including wind energy, rail, aerospace, medical equipment, electrical engineering, and vacuum pumps for the semiconductor industry. Rolling bearings with ceramic components are characterized by low friction, reduced wear, and particularly high accuracy and precision. They are also increasingly used in applications designed to protect mechanical components against electrical current passage.

CERASPIN has many years of experience and expertise in development and production across all stages of the value chain, from raw material to finished component. These impressive credentials enable the company to deliver premium quality and technologically sophisticated products.

CERASPIN is an established provider in Europe and has been a supplier to the Schaeffler Group since 2004.

The acquisition of CERASPIN further enhances Schaeffler's position in areas of strategic importance for the future. Dr. Michael Pausch, chief technology officer of Schaeffler's Industrial division, said: "CERASPIN's expertise in ceramic components for rolling bearings is of critical importance to Schaeffler. In acquiring CERASPIN, we are strengthening our supply chain, especially in Europe, while at the same time

building up a strong position in high-value components for strategically important growth sectors.”

Under the purchase agreement, Schaeffler will acquire 100 percent of CERASPIN. The transaction is expected to be completed before the end of the fourth quarter and is subject to customary closing conditions. The parties have agreed not to disclose details of the transaction.

**]]><fo:inline font-weight="bold" font-family="NotoSansBold"><![CDATA[Forward-looking statements and projections]]></fo:inline><![CDATA[**  
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Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The Motion Technology Company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 16.3 billion in 2023. With around 84,000 employees, Schaeffler is one of the world's largest family-owned companies and one of Germany's most innovative companies.

Electrically insulated bearings with ceramic rolling elements, for use in wind turbine generator or railway traction motor units. Photo: Schaeffler

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High Precision Ball Bearings with ceramic rolling elements for use in machine tool spindles and aerospace jet engines. Photo: Schaeffler

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